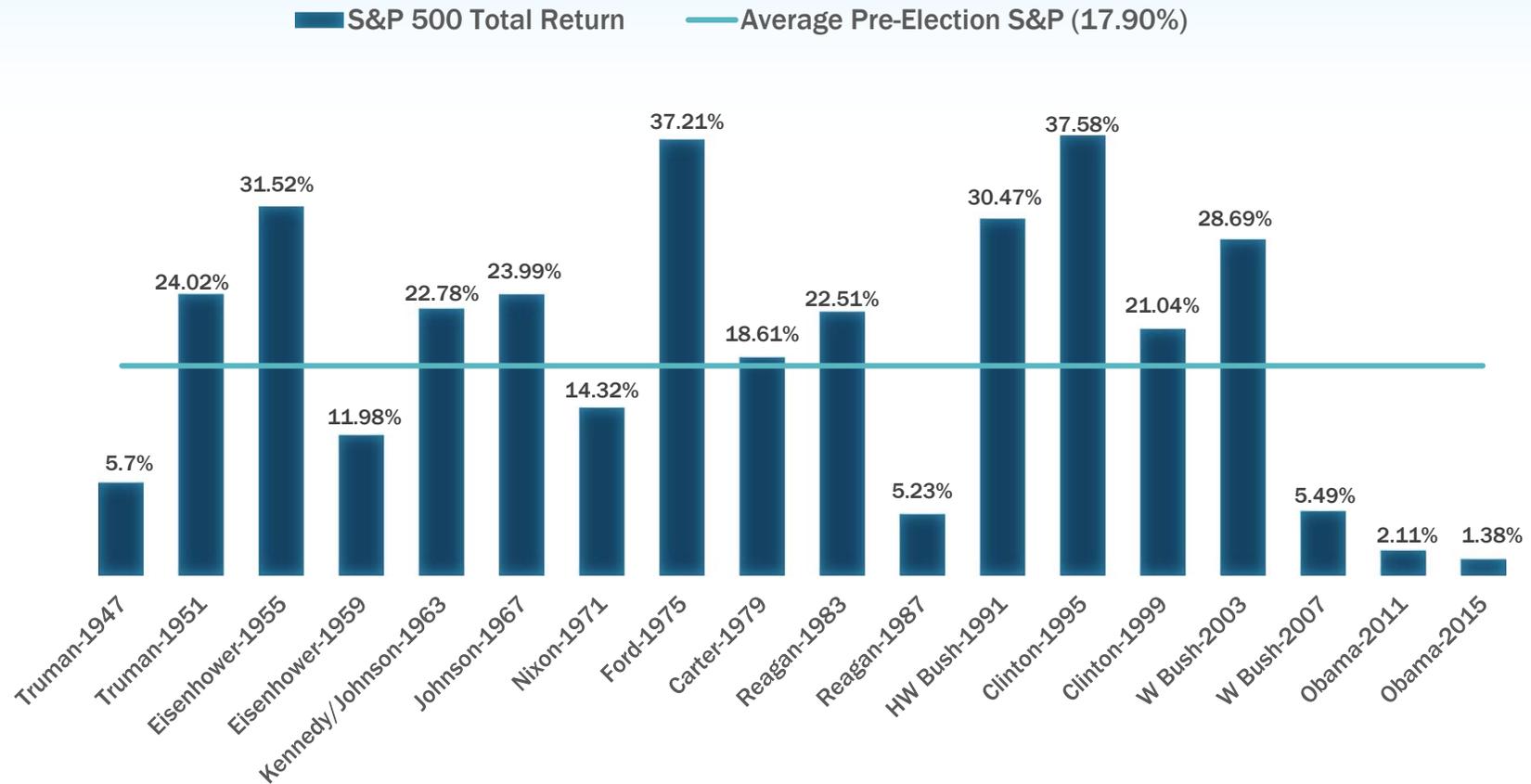


# Pre-Election Years

## 18 PRE-ELECTION YEARS ACROSS 13 PRESIDENCIES

THE S&P 500 TOTAL RETURN WAS POSITIVE IN ALL  
18 PRE-ELECTION YEARS.



Performance data shown represents past performance. Past performance is no assurance of future results and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month-end access our website at [us.dimensional.com](http://us.dimensional.com). Average annual total returns include reinvestment of dividends and capital gains.

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