

## **GenesisCare Inc. Chapter 11 Filing: Frequently Asked Questions**

### **1. What did GenesisCare announce?**

GenesisCare, together with certain of its affiliates, filed a voluntary petition for reorganization under Chapter 11 of the United States Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of Texas. This decision followed an in-depth strategic, operational and capital structure review aimed at improving the company's operations, optimizing its liquidity and financial position and maximizing value over time for its stakeholders.

### **2. Why did GenesisCare file for Chapter 11?**

GenesisCare is the one of the largest providers of cancer care in the world, with over 350 clinics in four countries. The past three years have challenged the company operationally and financially. Therefore, the company aims to implement a business transformation that will enable its doctors and clinical staff to deliver better life outcomes for patients while improving operational and financial performance.

### **3. Will GenesisCare continue to operate?**

GenesisCare is operating in the ordinary course during the Chapter 11 process, serving our patients, vendors and employees without interruption as we explore strategic alternatives. Chapter 11 is a court-supervised process that allows the company to continue to operate while it addresses its financial position.

### **4. Will GenesisCare be able to continue providing care?**

Delivering excellent patient care—along with the necessary actions to ensure its continuity—remains our number-one priority. Patients will continue to receive the same high-quality treatment they have come to expect.

### **5. Is it accurate to say that the challenges leading up to the filing were exclusive to the U.S.?**

Our priority now is to simplify the corporate structure to get back to basics, appreciating that healthcare is best managed locally with direct and regular engagement with doctors, referrers, partners, and patients. This means a leaner corporate structure and empowering national leadership to run their businesses in the interests of patients and doctors.

### **6. Why did GenesisCare file for bankruptcy protection in the United States and not in any other jurisdiction?**

The United States Bankruptcy Code provides the best mechanism for GenesisCare to meet its obligations to employees, physicians, payers, vendors and suppliers at the same time as the company builds a more sustainable financial and operational foundation for future growth and success.

### **7. Why did GenesisCare file in the Southern District of Texas?**

The Southern District of Texas is among the most common venues for the filing of large Chapter 11 cases in the United States, and the Company operates treatment facilities in Texas.

**8. Was there another way to accomplish this short of filing for Chapter 11?**

In consultation with its external legal and financial advisors, the company determined that a Chapter 11 filing was the best way to accomplish its goals of improving its operations, optimizing its liquidity and financial position and maximizing value over time for its stakeholders.

**9. The bid deadline for GenesisCare's U.S. business was on September 22. Can you provide an update on the sale process?**

GenesisCare has received over 30 bids to acquire the company's U.S. assets in whole or part, and the company is working with its external advisors to evaluate the bids. If necessary, an auction may be held in the coming weeks to allow bidders to present their "best offers."

**10. Will GenesisCare continue to operate in every country?**

GenesisCare operates strong businesses in Australia, the United States, the United Kingdom and Spain. The Chapter 11 process is intended to position the entire business for long-term success, including a planned separation of the U.S. business from its businesses in Australia and Europe through one of a number of potential structures.

**11. What do GenesisCare's operations look like during the bankruptcy?**

GenesisCare is continuing to serve its patients and pay employees in the ordinary course. Delivering excellent patient care—along with the necessary actions to ensure its continuity—remains our number-one priority.

**12. Is GenesisCare running out of cash?**

As part of its Chapter 11 filing, the company has access to a debtor-in-possession financing facility providing \$200 million in new money from existing lenders to support its business operations, which allows GenesisCare to continue meeting its obligations across the entire enterprise while advancing the Chapter 11 cases and reorganizing the business.

**13. How long do you expect this process to take?**

We aim to complete this process and exit Chapter 11 as quickly as possible. However, Chapter 11 processes are typically measured in months—not years—depending on the complexity of the case.

**14. Will GenesisCare still pay vendors, suppliers and partners?**

The company has made significant efforts since the filing of the Chapter 11—including by obtaining \$200 million in new money financing—to increase or preserve working capital and liquidity, allowing for a smoother payment process and more timely processing of payments.

**15. What is the Notice of Nonvoting Status, and why did I receive it?**

The bankruptcy process requires a notice to be provided to certain parties in interest informing them that they do not have the right to vote on a Chapter 11 Plan of Reorganization. Certain holders or potential holders of a claim against GenesisCare who are not entitled to vote on the Plan of Reorganization received this notice, including, among others, shareholders and a subset of U.S. patients.

If you received this notice, you should take a moment to review it, as it contains important information about your rights in these cases.

**16. Does the Notice of Nonvoting Status affect my ability to receive care?**

No. GenesisCare is continuing to operate without interruption during the Chapter 11 process.

**17. What was the Bar Date?**

The Bar Date was the Court-approved deadline for filing claims against GenesisCare, and it was on **September 29, 2023 at 5:00 pm Central Time**.

**18. Can I file a claim even though the Bar Date has passed?**

Claims received after the Bar Date will be processed and docketed, but are subject to objection and, ultimately, to disallowance by the Bankruptcy Court.

**19. I have a question that isn't answered here. Where can I get more information?**

We have engaged a claims agent, Kroll, to help answer questions from customers, employees, partners and other stakeholders and provide information about the restructuring process. Kroll's restructuring information line can be contacted at (646) 440-4836. Kroll has also set up a website at <https://restructuring.ra.kroll.com/GenesisCare>, which includes court documents and other information.